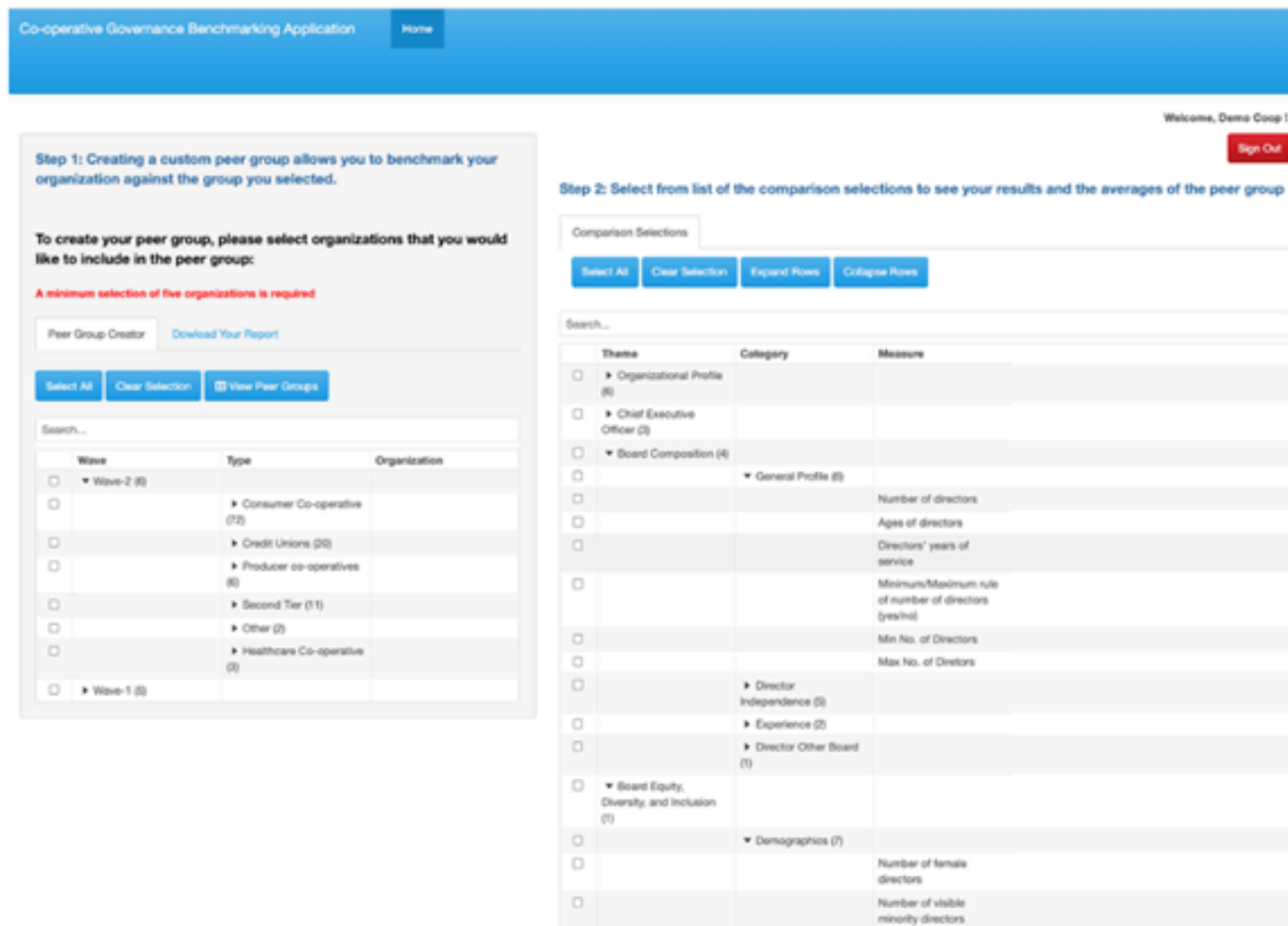


# Benchmarking Director Compensation Amongst Co-operative Boards

Stan Yu

## A View of the Canadian Co-operative Governance Dashboard

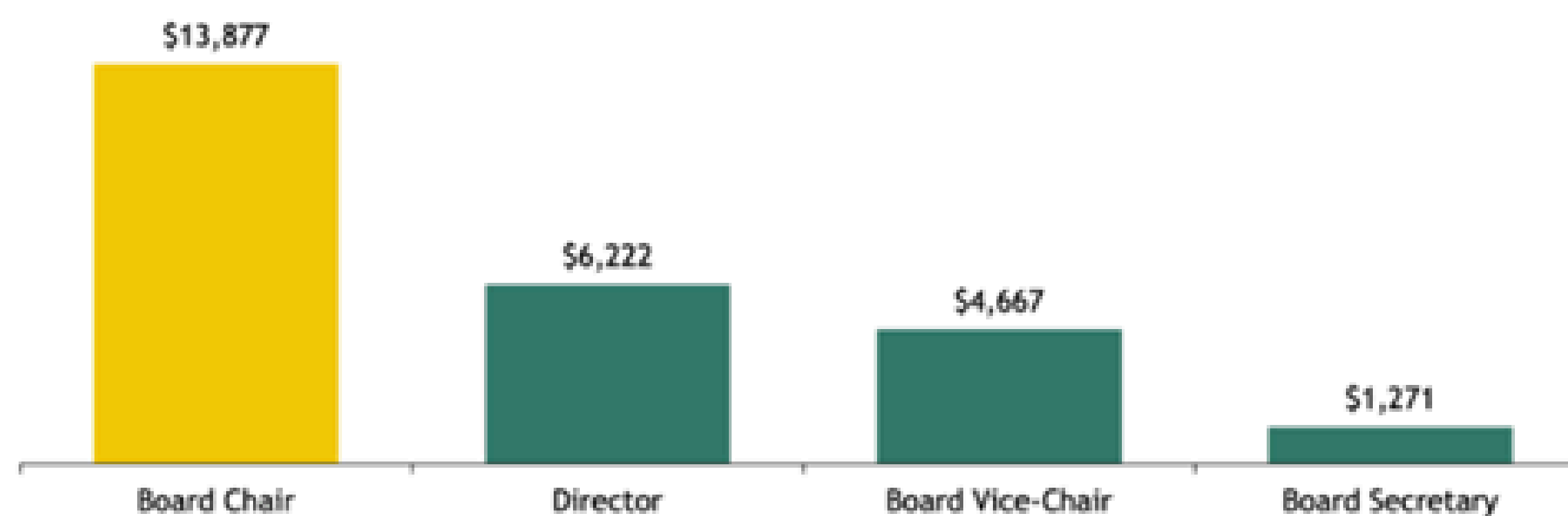


Watch a Demonstration of the Dashboard



The Canadian Co-operative Governance Survey gathers data on governance practices among Canadian co-operatives and credit unions for co-operatives to be able to benchmark their governance practices (such as director compensation) against that of their peers. In 2022, 114 co-operatives participated in the second wave of the survey.

## Average Compensation for Co-operative Directors



The Canadian Co-operative Governance Survey collected information on governance practices in Canadian co-operatives, such as director demographics, term limits, and election processes. One of its findings was that 83% of 114 surveyed co-operatives paid their directors. The average compensation was just over \$6,200. Board chairs were compensated the highest with an average of just under \$14,000.

Through this study, the Canadian Centre for the Study of Co-operatives developed and launched the Canadian Co-operative Governance Dashboard, where participating co-ops of the survey can access and benchmark their governance practices with their peers in real time and at no cost. We hope that this research will help co-operatives and credit unions to be able to benchmark their own governance practices. The next wave of the survey will take place in 2025.



**Read the full report by scanning the QR code**