

# SURVEY RESULTS OF THE IMPACT OF COVID-19 ON CANADIAN CO-OPERATIVES AND MUTUALS

In association with *Institut de recherche et d'éducation pour les coopératives et les mutuelles de l'Université de Sherbrooke* and the International Centre for Co-operative Management at Saint Mary's University, here are some of the key highlights from the COVID-19 survey report:



## CANADIAN CO-OPERATIVES FOUND OVERALL STABILITY THROUGHOUT THE PANDEMIC

Despite the economic downfall caused by the pandemic, most Canadian co-operatives reported overall stability within their organizations. This includes their membership size, employee numbers, products/services offered as well as in their finances.

## 39% OF RESPONDENTS SAW A DECLINE IN REVENUES

Within this 39%, a significant proportion of respondents were from the arts, entertainment and recreation, health care and social assistance, or manufacturing industries.



## 68% HAD SUFFICIENT RESERVES TO HELP THEM THROUGHOUT THE PANDEMIC

67% of respondents indicate they had accessed government funding during the course of the pandemic.



## THE MAJORITY'S MAIN PRIORITY WAS KEEPING THEIR BUSINESSES OPEN

Respondents also included their employees' well-being and responding to their members' needs as other top priorities.



## 34% INDICATED THEIR ORGANIZATION OFFERED OUTSIDE SUPPORT

Co-operatives supported their local communities, fellow co-operatives, and non-co-operative organizations throughout the pandemic.



## CO-OPERATIVES ALSO FOCUSED ON MEMBER ENGAGEMENT

Throughout the last 18 months, co-operatives kept members continuously informed about the organization and consulting with them on any COVID-19 related policies. They also provided them opportunities for online training and conferences.

